

Spokane Public Schools  
*excellence for everyone*

**INTERIM FINANCIAL STATEMENTS**

**UNAUDITED**

**March 31, 2024**

## Spokane Public Schools Comparative Financial Statements As of March 31, 2024 and 2023

| <b>2023-2024</b>                    |                |                |                       |
|-------------------------------------|----------------|----------------|-----------------------|
|                                     | BUDGET         | YTD<br>ACTUAL  | PERCENT<br>ACT TO BUD |
| <b>General Fund</b>                 |                |                |                       |
| Revenues & Other Sources            | \$ 561,529,141 | \$ 307,600,190 | 54.78%                |
| Expenditures & Other Uses           | 566,505,714    | 317,222,658    | 56.00%                |
| <b>Capital Projects Fund</b>        |                |                |                       |
| Revenues & Other Sources            | 157,200,000    | 57,604,580     | 36.64%                |
| Expenditures & Other Uses           | 130,300,000    | 12,689,038     | 9.74%                 |
| <b>Debt Service Fund</b>            |                |                |                       |
| Revenues & Other Sources            | 58,894,980     | 47,763,500     | 81.10%                |
| Expenditures & Other Uses           | 68,745,375     | 61,053,583     | 88.81%                |
| <b>Associated Student Body Fund</b> |                |                |                       |
| Revenues & Other Sources            | 2,501,000      | 1,555,115      | 62.18%                |
| Expenditures & Other Uses           | 2,596,000      | 926,823        | 35.70%                |

| <b>2022-2023</b>                    |                |                |                       |
|-------------------------------------|----------------|----------------|-----------------------|
|                                     | BUDGET         | YTD<br>ACTUAL  | PERCENT<br>ACT TO BUD |
| <b>General Fund</b>                 |                |                |                       |
| Revenues & Other Sources            | \$ 541,617,316 | \$ 292,123,151 | 53.94%                |
| Expenditures & Other Uses           | 549,382,960    | 305,674,919    | 55.64%                |
| <b>Capital Projects Fund</b>        |                |                |                       |
| Revenues & Other Sources            | 158,000,000    | 99,647,175     | 63.07%                |
| Expenditures & Other Uses           | 177,300,000    | 70,685,553     | 39.87%                |
| <b>Debt Service Fund</b>            |                |                |                       |
| Revenues & Other Sources            | 58,835,500     | 29,175,943     | 49.59%                |
| Expenditures & Other Uses           | 67,070,000     | 42,852,156     | 63.89%                |
| <b>Associated Student Body Fund</b> |                |                |                       |
| Revenues & Other Sources            | 2,448,000      | 1,386,874      | 56.65%                |
| Expenditures & Other Uses           | 2,357,000      | 962,428        | 40.83%                |

**Spokane Public Schools  
Balance Sheet  
March 31, 2024**

|   | General<br>Fund          | Capital<br>Projects<br>Fund | Debt Service<br>Fund    | ASB &<br>Trust<br>Funds | Total<br>All<br>Funds    |
|---|--------------------------|-----------------------------|-------------------------|-------------------------|--------------------------|
| <b>Assets</b>                                       |                          |                             |                         |                         |                          |
| Imprest Fund  | \$ 164,950.00            | \$ -                        | \$ -                    | \$ -                    | \$ 164,950.00            |
| Warrants Outstanding                                | (39,799,295.66)          | (137,895.77)                | -                       | (105,773.62)            | (40,042,965.05)          |
| Cash with Fiscal Agent                              | 50,000.00                | -                           | -                       | -                       | 50,000.00                |
| Taxes Receivable                                    | 79,641,772.18            | -                           | 56,156,246.16           | -                       | 135,798,018.34           |
| Accounts Receivable                                 | 1,085,079.41             | 2,758,925.90                | -                       | -                       | 3,844,005.31             |
| Due from Other Funds                                | 160,195.17               | -                           | -                       | -                       | 160,195.17               |
| Inventory - Supplies and Materials                  | 1,185,903.88             | -                           | -                       | -                       | 1,185,903.88             |
| Inventory - Lunchrooms                              | 250,265.89               | -                           | -                       | -                       | 250,265.89               |
| Inventory - USDA Commodities                        | 345,910.15               | -                           | -                       | -                       | 345,910.15               |
| Prepaid Expenditures                                | 8,031,101.02             | -                           | -                       | -                       | 8,031,101.02             |
| Investments   | 100,447,907.67           | 63,516,385.09               | 8,504,819.21            | 3,258,457.10            | 175,727,569.07           |
| <b>Total Assets</b>                                 | <b>\$ 151,563,789.71</b> | <b>\$ 66,137,415.22</b>     | <b>\$ 64,661,065.37</b> | <b>\$ 3,152,683.48</b>  | <b>\$ 285,514,953.78</b> |
| <b>Liabilities</b>                                  |                          |                             |                         |                         |                          |
| Accounts Payable                                    | \$ 3,242,214.73          | \$ 2,567,292.01             | \$ -                    | \$ 6,718.23             | \$ 5,816,224.97          |
| Payroll Deductions and Taxes Payable                | 8,118,454.97             | 25,000.00                   | -                       | -                       | 8,143,454.97             |
| Due to Other Funds                                  | -                        | 103,979.38                  | -                       | 56,215.79               | 160,195.17               |
| Deferred Revenues - Grants                          | 684,220.11               | -                           | -                       | -                       | 684,220.11               |
| Deferred Revenues - Property Taxes                  | 78,399,833.32            | -                           | 55,150,147.29           | -                       | 133,549,980.61           |
| <b>Total Liabilities</b>                            | <b>90,444,723.13</b>     | <b>2,696,271.39</b>         | <b>55,150,147.29</b>    | <b>62,934.02</b>        | <b>148,354,075.83</b>    |
| <b>Fund Balance and Reserves</b>                    |                          |                             |                         |                         |                          |
| Non-spendable Inventory and Prepays                 | 14,061,757.95            | -                           | -                       | -                       | 14,061,757.95            |
| Non-Spendable Trust Principal                       | -                        | -                           | -                       | 75,000.00               | 75,000.00                |
| Restricted for Fund Purpose                         | -                        | 18,343,394.24               | -                       | 2,313,907.75            | 20,657,301.99            |
| Restricted for Debt Service                         | 7,100,000.00             | 45,000.00                   | 22,801,000.83           | -                       | 29,946,000.83            |
| Restricted for Skills Center                        | 2,115,511.00             | -                           | -                       | -                       | 2,115,511.00             |
| Restricted for Self-insurance                       | 275,000.00               | -                           | -                       | -                       | 275,000.00               |
| Restricted for Food Services                        | 2,675,294.49             | -                           | -                       | -                       | 2,675,294.49             |
| Restricted for Bond Proceeds                        | -                        | 137,207.76                  | -                       | -                       | 137,207.76               |
| Assigned to Other Items                             | 8,302,482.53             | -                           | -                       | -                       | 8,302,482.53             |
| Unassigned Fund Balance                             | 19,372,954.05            | -                           | -                       | -                       | 19,372,954.05            |
| Assigned Minimum Fund Balance                       | 16,838,535.12            | -                           | -                       | -                       | 16,838,535.12            |
| <b>Total Beginning Fund Balance</b>                 | <b>70,741,535.14</b>     | <b>18,525,602.00</b>        | <b>22,801,000.83</b>    | <b>2,388,907.75</b>     | <b>114,457,045.72</b>    |
| Revenues  | 307,600,189.50           | 57,604,579.50               | 47,763,500.49           | 1,690,798.16            | 414,659,067.65           |
| Expenditures  | 317,222,658.06           | 12,689,037.67               | 61,053,583.24           | 989,956.45              | 391,955,235.42           |
| <b>Revenues Over/(Under) Expenditures</b>           | <b>(9,622,468.56)</b>    | <b>44,915,541.83</b>        | <b>(13,290,082.75)</b>  | <b>700,841.71</b>       | <b>22,703,832.23</b>     |
| <b>Total Fund Balance</b>                           | <b>61,119,066.58</b>     | <b>63,441,143.83</b>        | <b>9,510,918.08</b>     | <b>3,089,749.46</b>     | <b>137,160,877.95</b>    |
| <b>Total Liabilities &amp; Interim Fund Balance</b> | <b>\$ 151,563,789.71</b> | <b>\$ 66,137,415.22</b>     | <b>\$ 64,661,065.37</b> | <b>\$ 3,152,683.48</b>  | <b>\$ 285,514,953.78</b> |

**Spokane Public Schools**  
**Statement of Revenues, Expenditures and Fund Balance**  
**March 31, 2024**

|   | General<br>Fund         | Capital<br>Projects<br>Fund | Debt Service<br>Fund   | ASB &<br>Trust<br>Funds | Total<br>All<br>Funds    |
|---|-------------------------|-----------------------------|------------------------|-------------------------|--------------------------|
| <b>Revenues</b>   |                         |                             |                        |                         |                          |
| Local Taxes   | \$ 35,543,332.64        | \$ -                        | \$ 28,388,878.80       | \$ -                    | \$ 63,932,211.44         |
| Local Non-Tax   | 7,903,748.32            | 946,574.10                  | 257,011.49             | 1,686,798.16            | 10,794,132.07            |
| State Funds - General   | 160,883,443.01          | -                           | -                      | -                       | 160,883,443.01           |
| State Funds - Special   | 60,586,276.94           | 6,434,978.25                | -                      | -                       | 67,021,255.19            |
| Federal Funds   | 41,457,199.74           | -                           | -                      | -                       | 41,457,199.74            |
| Other School Districts  | 398,438.61              | -                           | -                      | -                       | 398,438.61               |
| Other Agencies/Associations   | 765,399.23              | -                           | -                      | 4,000.00                | 769,399.23               |
| Other Financing Sources   | 62,351.01               | 50,223,027.15               | 19,117,610.20          | -                       | 69,402,988.36            |
| <b>Total Revenues and Other Financing Sources</b>   | <b>307,600,189.50</b>   | <b>57,604,579.50</b>        | <b>47,763,500.49</b>   | <b>1,690,798.16</b>     | <b>414,659,067.65</b>    |
| <b>Expenditures</b>   |                         |                             |                        |                         |                          |
| Basic Instruction   | 157,612,095.15          | -                           | -                      | -                       | 157,612,095.15           |
| Federal Special Purpose   | 16,246,056.57           | -                           | -                      | -                       | 16,246,056.57            |
| Special Education   | 43,658,285.81           | -                           | -                      | -                       | 43,658,285.81            |
| Pro-Tech Education  | 7,975,250.59            | -                           | -                      | -                       | 7,975,250.59             |
| Skills Center   | 2,585,942.92            | -                           | -                      | -                       | 2,585,942.92             |
| Compensatory Education  | 22,949,508.20           | -                           | -                      | -                       | 22,949,508.20            |
| Other Instructional Programs  | 2,021,177.56            | -                           | -                      | -                       | 2,021,177.56             |
| Community Services  | 9,035,303.39            | -                           | -                      | -                       | 9,035,303.39             |
| Support Services  | 55,139,037.87           | -                           | -                      | -                       | 55,139,037.87            |
| Other Expenditures  | -                       | 12,689,037.67               | 42,024,407.77          | 989,956.45              | 55,703,401.89            |
| <b>Total Expenditures</b>   | <b>317,222,658.06</b>   | <b>12,689,037.67</b>        | <b>61,053,583.24</b>   | <b>989,956.45</b>       | <b>391,955,235.42</b>    |
| <b>Total Beginning Fund Balance</b>   | <b>70,741,535.14</b>    | <b>18,525,602.00</b>        | <b>22,801,000.83</b>   | <b>2,388,907.75</b>     | <b>114,457,045.72</b>    |
| <b>Excess Revenues/Other Financing Sources<br/>Over/under Expenditures and Other Uses</b> | <b>(9,622,468.56)</b>   | <b>44,915,541.83</b>        | <b>(13,290,082.75)</b> | <b>700,841.71</b>       | <b>22,703,832.23</b>     |
| <b>Ending Interim Fund Balance</b>  | <b>\$ 61,119,066.58</b> | <b>\$ 63,441,143.83</b>     | <b>\$ 9,510,918.08</b> | <b>\$ 3,089,749.46</b>  | <b>\$ 137,160,877.95</b> |

**Spokane Public Schools  
Budget Status Report  
General Fund Revenues and Other Financing Sources  
March 31, 2024**

|  | Revised<br>Budget        | Actual<br>For<br>Month  | Actual<br>For<br>Year    | Balance                  | %           |
|--|--------------------------|-------------------------|--------------------------|--------------------------|-------------|
| 1100 Local Property Taxes                              | \$ 78,167,460.00         | \$ 3,906,098.10         | \$ 35,543,075.66         | \$ 42,624,384.34         | 45.5        |
| <b>1000 Total Local Taxes</b>                          | <b>78,167,460.00</b>     | <b>3,906,098.10</b>     | <b>35,543,332.64</b>     | <b>42,624,127.36</b>     | <b>45.5</b> |
| 2100 Tuitions and Fees, Unassigned                     | 2,357,768.00             | 202,939.24              | 1,641,558.82             | 716,209.18               | 69.6        |
| 2200 Sale of Goods, Supplies and Services              | 6,164,088.00             | 482,486.77              | 4,138,580.45             | 2,025,507.55             | 67.1        |
| 2300 Investment Earnings                               | 430,115.00               | 146,382.63              | 1,033,445.82             | (603,330.82)             | 240.3       |
| 2500 Gifts and Donations                               | 387,469.00               | 95,721.61               | 790,204.25               | (402,735.25)             | 203.9       |
| 2600 Fines and Damages                                 | 47,637.00                | 2,432.96                | 25,388.41                | 22,248.59                | 53.3        |
| 2700 Rentals   | 1,127,157.00             | 20,707.07               | 85,801.69                | 1,041,355.31             | 7.6         |
| 2800 Insurance Recoveries                              | 2,024.00                 | -                       | 4,096.06                 | (2,072.06)               | 202.4       |
| 2900 Local Nontax, Unassigned                          | 180,530.00               | 46,566.78               | 184,672.82               | (4,142.82)               | 102.3       |
| <b>2000 Total Local Nontax</b>                         | <b>10,696,788.00</b>     | <b>997,237.06</b>       | <b>7,903,748.32</b>      | <b>2,793,039.68</b>      | <b>73.9</b> |
| 3100 Apportionment                                     | 281,040,455.00           | 25,177,682.11           | 160,883,443.01           | 120,157,011.99           | 57.2        |
| 3300 Local Effort Assistance                           | 727,956.00               | -                       | -                        | 727,956.00               | -           |
| <b>3000 Total State, General Purpose</b>               | <b>281,768,411.00</b>    | <b>25,177,682.11</b>    | <b>160,883,443.01</b>    | <b>120,884,967.99</b>    | <b>57.1</b> |
| 4100 Special Purpose, Unassigned                       | 94,122,952.00            | 9,674,645.65            | 53,021,763.71            | 41,101,188.29            | 56.3        |
| 4300 Other State Agencies, Unassigned                  | 11,953,344.00            | 1,193,750.50            | 7,564,513.23             | 4,388,830.77             | 63.3        |
| <b>4000 Total State, Special Purpose</b>               | <b>106,076,296.00</b>    | <b>10,868,396.15</b>    | <b>60,586,276.94</b>     | <b>45,490,019.06</b>     | <b>57.1</b> |
| 6100 Special Purpose, OSPI, Unassigned                 | 73,272,846.00            | 7,084,131.35            | 39,438,851.84            | 112,711,697.84           | 53.8        |
| 6200 Direct Special Purpose Grants                     | 713,218.00               | 29,738.56               | 172,210.19               | 541,007.81               | 24.1        |
| 6300 Fed Other Agency Grants                           | 2,432,309.00             | 245,702.22              | 1,266,131.46             | 1,166,177.54             | 52.1        |
| 6900 Federal Noncash Items                             | 1,200,000.00             | 130,284.44              | 580,006.25               | 619,993.75               | 48.3        |
| <b>6000 Total Federal, Special Purpose</b>             | <b>77,618,373.00</b>     | <b>7,489,856.57</b>     | <b>41,457,199.74</b>     | <b>115,038,876.94</b>    | <b>53.4</b> |
| 7100 Other School District Program Participation       | 1,106,148.00             | 2,012.50                | 398,438.61               | 707,709.39               | 36.0        |
| 7300 Nonhigh Participation                             | 6,705.00                 | -                       | -                        | 6,705.00                 | -           |
| <b>7000 Total Revenues, Other School Districts</b>     | <b>1,112,853.00</b>      | <b>2,012.50</b>         | <b>398,438.61</b>        | <b>714,414.39</b>        | <b>35.8</b> |
| 8100 Other Agency & Association Grants                 | 626,380.00               | 184.00                  | 262,754.00               | 626,380.00               | 41.9        |
| 8200 Private Foundations                               | 427,580.00               | (4,024.89)              | 495,299.70               | 427,580.00               | 115.8       |
| <b>8000 Total Revenue, Other Agencies/Associations</b> | <b>1,053,960.00</b>      | <b>1,153.14</b>         | <b>765,399.23</b>        | <b>1,046,614.47</b>      | <b>72.6</b> |
| 9300 Sale of Equipment                                 | 35,000.00                | 1,271.50                | 62,351.01                | (27,351.01)              | 178.1       |
| <b>9000 Total Other Financing Sources</b>              | <b>5,035,000.00</b>      | <b>1,271.50</b>         | <b>62,351.01</b>         | <b>4,972,648.99</b>      | <b>1.2</b>  |
| <b>Total Revenues and Other Financing Sources</b>      | <b>\$ 561,529,141.00</b> | <b>\$ 48,443,707.13</b> | <b>\$ 307,600,189.50</b> | <b>\$ 253,928,951.50</b> | <b>54.8</b> |

**Spokane Public Schools  
Budget Status Report  
General Fund Expenditures by Program  
March 31, 2024**

| Program                             | Revised<br>Budget        | Actual<br>For<br>Month  | Actual<br>For<br>Year    | Encumb.                 | Balance                  | %           |
|-------------------------------------|--------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-------------|
| 01 Basic Education                  | \$ 260,325,073.00        | \$ 21,158,272.35        | \$ 150,082,829.48        | \$ 6,405,596.43         | \$ 103,836,647.09        | 60.1        |
| 02 Alternative Learning Experience  | 11,414,387.00            | 1,031,774.05            | 7,108,601.52             | 62,073.80               | 4,243,711.68             | 62.8        |
| 03 Open Doors Program               | 1,047,302.00             | 31,713.96               | 418,394.18               | 671,421.61              | (42,513.79)              | 104.1       |
| 09 Transition to Kindergarten       | -                        | 311.46                  | 2,269.97                 | -                       | (2,269.97)               | -           |
| <b>01 Total</b>                     | <b>272,786,762.00</b>    | <b>22,222,071.82</b>    | <b>157,612,095.15</b>    | <b>7,139,091.84</b>     | <b>108,035,575.01</b>    | <b>60.4</b> |
| 11 Federal Stimulus, Title I        | -                        | -                       | -                        | -                       | -                        | -           |
| 42 Fed Stimulus, School Improvement | -                        | -                       | -                        | 6,000.00                | (6,000.00)               | -           |
| 13 State Fiscal Stabilization Funds | 28,282,779.00            | 1,775,456.21            | 16,246,056.57            | 7,860,451.88            | 4,176,270.55             | 85.2        |
| 14 Federal Stimulus, IDEA           | -                        | -                       | -                        | -                       | -                        | -           |
| <b>10 Total</b>                     | <b>28,282,779.00</b>     | <b>1,775,456.21</b>     | <b>16,246,056.57</b>     | <b>7,866,451.88</b>     | <b>4,170,270.55</b>      | <b>85.3</b> |
| 21 Special Ed, Basic, State         | 69,442,199.00            | 5,652,198.44            | 39,503,817.30            | 1,990,163.68            | 27,948,218.02            | 59.8        |
| 24 Special Ed, Supp, Federal        | 7,091,558.00             | 595,479.29              | 4,154,468.51             | -                       | 2,937,089.49             | 58.6        |
| <b>20 Total</b>                     | <b>76,533,757.00</b>     | <b>6,247,677.73</b>     | <b>43,658,285.81</b>     | <b>1,990,163.68</b>     | <b>30,885,307.51</b>     | <b>59.6</b> |
| 31 CTE, Basic, State                | 11,990,343.00            | 989,475.62              | 6,413,013.14             | 77,634.42               | 5,499,695.44             | 54.1        |
| 34 CTE, MS Basic, State             | 2,507,650.00             | 163,342.61              | 1,338,998.39             | 26,022.91               | 1,142,628.70             | 54.4        |
| 38 CTE, Federal                     | 360,958.00               | 17,835.79               | 221,939.06               | 80,612.57               | 58,406.37                | 83.8        |
| 39 CTE, Other Categories            | 2,799.00                 | 325.00                  | 1,300.00                 | -                       | 1,499.00                 | 46.5        |
| <b>30 Total</b>                     | <b>14,861,750.00</b>     | <b>1,170,979.02</b>     | <b>7,975,250.59</b>      | <b>184,269.90</b>       | <b>6,702,229.51</b>      | <b>54.9</b> |
| 45 Skills Center, Basic, State      | 4,236,901.00             | 307,473.17              | 2,537,352.21             | 74,222.11               | 1,625,326.68             | 61.6        |
| 46 Skills Center, Federal           | 103,962.00               | 40,657.37               | 48,590.71                | 27,072.90               | 28,298.39                | 72.8        |
| 47 Skill Center, Facility Upgrades  | 60,600.00                | -                       | -                        | -                       | 60,600.00                | -           |
| <b>40 Total</b>                     | <b>4,401,463.00</b>      | <b>348,130.54</b>       | <b>2,585,942.92</b>      | <b>101,295.01</b>       | <b>1,714,225.07</b>      | <b>61.1</b> |
| 51 Disadvantaged, Federal           | 14,315,788.00            | 1,140,595.84            | 7,673,626.78             | 99,388.55               | 6,542,772.67             | 54.3        |
| 52 School Improvement, Federal      | 2,607,636.00             | 183,922.14              | 1,281,617.53             | 223,659.10              | 1,102,359.37             | 57.7        |
| 55 Learning Assistance, State       | 16,558,672.00            | 1,349,867.61            | 9,376,470.98             | 48,360.00               | 7,133,841.02             | 56.9        |
| 58 Special and Pilot Programs       | 5,259,075.00             | 142,948.94              | 557,452.32               | 98,400.25               | 4,603,222.43             | 12.5        |
| <b>50 Total</b>                     | <b>38,741,171.00</b>     | <b>2,817,334.53</b>     | <b>18,889,167.61</b>     | <b>469,807.90</b>       | <b>19,382,195.49</b>     | <b>50.0</b> |
| 64 Language Enhancement Program     | 280,181.00               | 17,724.48               | 147,558.27               | -                       | 132,622.73               | 52.7        |
| 65 English Language Learners, State | 5,826,241.00             | 505,756.18              | 3,647,358.24             | 31,223.46               | 2,147,659.30             | 63.1        |
| 68 Indian Ed, Federal DOE           | 383,018.00               | (22,388.21)             | 127,898.17               | 1,800.00                | 253,319.83               | 33.9        |
| 69 Compensatory, Other              | 541,949.00               | 17,219.19               | 137,525.91               | 17,631.43               | 386,791.66               | 28.6        |
| <b>60 Total</b>                     | <b>7,031,389.00</b>      | <b>518,311.64</b>       | <b>4,060,340.59</b>      | <b>50,654.89</b>        | <b>2,920,393.52</b>      | <b>58.5</b> |
| 73 Summer School                    | 68,232.00                | -                       | 827.22                   | -                       | 67,404.78                | 1.2         |
| 74 Highly Capable                   | 2,104,440.00             | 160,118.08              | 1,125,603.63             | 648.65                  | 978,187.72               | 53.5        |
| 79 Instructional Programs, Other    | 2,552,499.00             | 143,670.11              | 894,746.71               | 122,300.00              | 1,535,452.29             | 39.9        |
| <b>70 Total</b>                     | <b>4,725,171.00</b>      | <b>303,788.19</b>       | <b>2,021,177.56</b>      | <b>122,948.65</b>       | <b>2,581,044.79</b>      | <b>45.4</b> |
| 88 Childcare Programs               | 12,906,173.00            | 795,080.48              | 5,738,708.84             | 40,840.96               | 7,126,623.20             | 44.8        |
| 89 Other Community Services         | 7,115,852.00             | 461,127.88              | 3,296,594.55             | 121,770.86              | 3,697,486.59             | 48.0        |
| <b>80 Total</b>                     | <b>20,022,025.00</b>     | <b>1,256,208.36</b>     | <b>9,035,303.39</b>      | <b>162,611.82</b>       | <b>10,824,109.79</b>     | <b>45.9</b> |
| 97 District Wide Support            | 63,781,936.00            | 5,322,205.77            | 34,255,736.14            | 4,937,990.11            | 24,588,209.75            | 61.5        |
| 98 Nutrition Services               | 20,516,220.00            | 1,776,017.84            | 12,328,840.02            | 4,888,839.19            | 3,298,540.79             | 83.9        |
| 99 Transportation                   | 14,821,291.00            | 1,466,864.74            | 8,554,461.71             | 9,552,854.08            | (3,286,024.79)           | 122.2       |
| <b>90 Total</b>                     | <b>99,119,447.00</b>     | <b>8,565,088.35</b>     | <b>55,139,037.87</b>     | <b>19,379,683.38</b>    | <b>24,600,725.75</b>     | <b>75.2</b> |
| <b>Total Program Expenditures</b>   | <b>\$ 566,505,714.00</b> | <b>\$ 45,225,046.39</b> | <b>\$ 317,222,658.06</b> | <b>\$ 37,466,978.95</b> | <b>\$ 211,816,076.99</b> | <b>62.6</b> |

**Spokane Public Schools  
Budget Status Report  
General Fund Expenditures by Activity  
March 31, 2024**

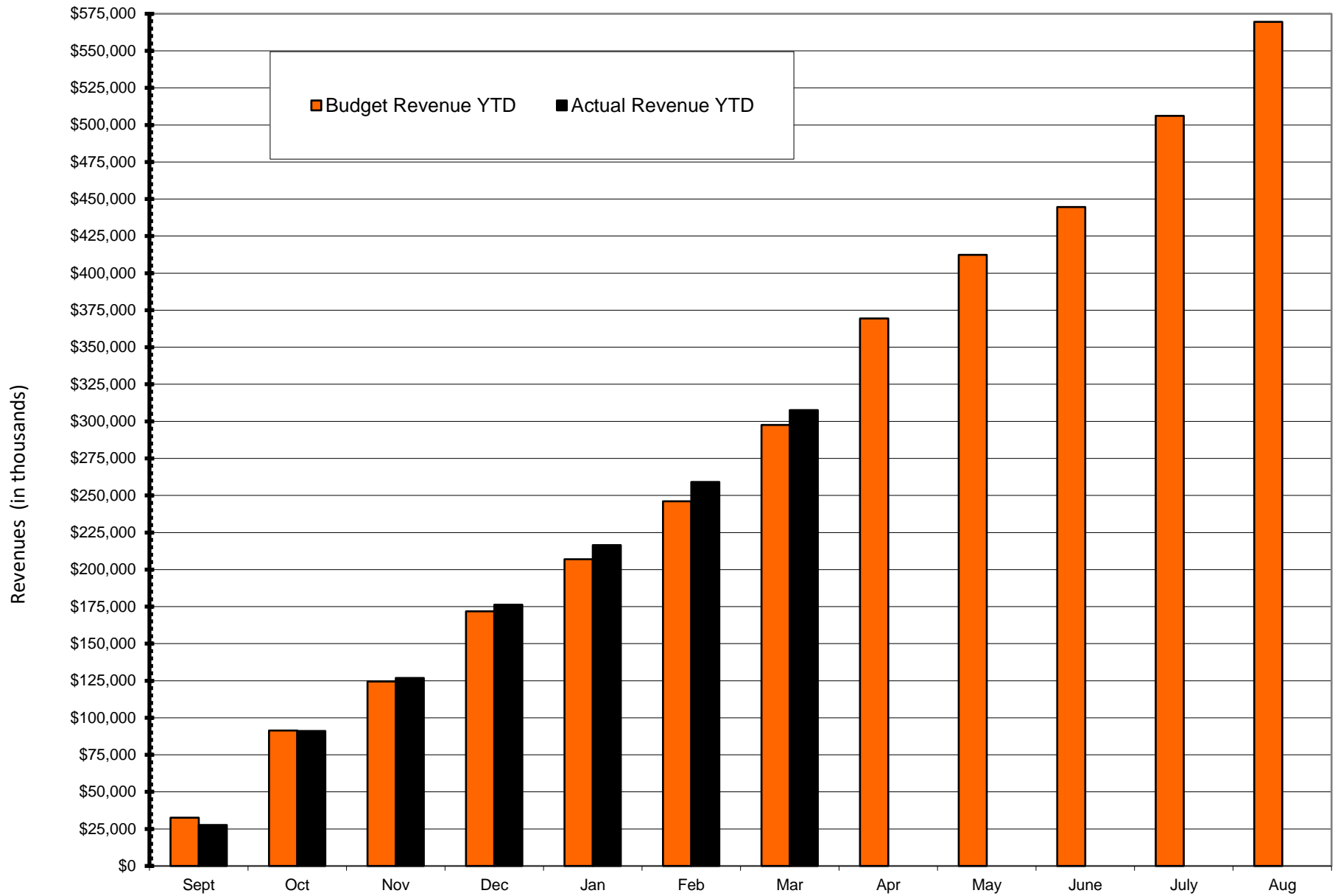
| Activity                                  | Revised<br>Budget        | Actual<br>For<br>Month  | Actual<br>For<br>Year    | Encumb.                 | Balance                  | %           |
|---|--------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-------------|
| 11 Board of Directors                     | \$ 1,908,215.00          | \$ 91,204.73            | \$ 8,350.93              | \$ 264,184.37           | \$ 1,635,679.70          | 14.3        |
| 12 Superintendent's Office                | 769,781.00               | 38,998.16               | 289,841.36               | -                       | 479,939.64               | 37.7        |
| 13 Business Office                        | 3,619,635.00             | 301,342.12              | 1,941,731.25             | 73,900.82               | 1,604,002.93             | 55.7        |
| 14 Human Resources                        | 5,526,563.00             | 354,319.94              | 2,635,323.72             | 169,372.16              | 2,721,867.12             | 50.8        |
| 15 Public Relations                       | 1,493,075.00             | 93,897.86               | 671,385.31               | 101,160.86              | 720,528.83               | 51.7        |
| 21 Supervision                            | 12,239,219.00            | 577,299.37              | 6,683,246.42             | 71,803.68               | 5,484,168.90             | 55.2        |
| 22 Learning Resources                     | 1,531,225.00             | 134,413.19              | 887,814.14               | 1,066.97                | 642,343.89               | 58.1        |
| 23 Principal's Office                     | 37,180,573.00            | 2,928,541.48            | 20,902,170.47            | 5,707.62                | 16,272,694.91            | 56.2        |
| 24 Guidance and Counseling                | 23,099,438.00            | 1,718,347.64            | 12,408,951.68            | 353,919.66              | 10,336,566.66            | 55.3        |
| 25 Pupil Management and Safety            | 3,602,356.00             | 320,143.67              | 2,414,531.07             | 6,591.01                | 1,181,233.92             | 67.2        |
| 26 Health and Related Services            | 20,771,579.00            | 1,722,708.84            | 12,168,103.48            | 256,992.03              | 8,346,483.49             | 59.8        |
| 27 Teaching                               | 304,386,703.00           | 25,297,861.28           | 176,440,304.89           | 6,883,991.71            | 121,062,406.40           | 60.2        |
| 28 Extra Curricular                       | 9,864,110.00             | 1,120,156.79            | 5,863,074.42             | 620,715.80              | 3,380,319.78             | 65.7        |
| 31 Instructional Professional Development | 21,201,606.00            | 1,194,558.43            | 10,113,147.13            | 344,285.75              | 10,744,173.12            | 49.3        |
| 32 Instructional Technology               | 5,612,577.00             | 575,150.92              | 3,457,046.52             | 6,133,623.13            | (3,978,092.65)           | 170.9       |
| 33 Curriculum                             | 14,826,169.00            | 126,789.43              | 4,379,787.45             | 2,894,390.48            | 7,551,991.07             | 49.1        |
| 84 State Prof Development                 | 3,075,054.00             | 295,326.23              | 1,620,906.90             | -                       | 1,454,147.10             | 52.7        |
| 41 Nutrition Services Supervision         | 1,313,267.00             | 100,825.97              | 723,291.76               | 14,074.70               | 575,900.54               | 56.2        |
| 42 Food                                   | 9,467,825.00             | 901,129.99              | 6,083,141.44             | 3,995,693.91            | (611,010.35)             | 106.5       |
| 44 Operations                             | 9,887,782.00             | 784,018.74              | 5,582,742.22             | 879,070.58              | 3,425,969.20             | 65.4        |
| 49 Food Services Transfers                | (152,654.00)             | (9,956.86)              | (60,335.40)              | -                       | (92,318.60)              | 39.5        |
| 51 Transportation Supervision             | 829,423.00               | 46,056.49               | 327,167.38               | -                       | 502,255.62               | 39.5        |
| 52 Operation of Buses                     | 13,423,864.00            | 1,382,219.81            | 8,008,416.41             | 9,552,854.08            | (4,137,406.49)           | 130.8       |
| 61 Maintenance Supervision                | 1,102,385.00             | 81,235.21               | 724,217.84               | 619,998.65              | (241,831.49)             | 121.9       |
| 62 Grounds Maintenance                    | 1,167,763.00             | 52,815.98               | 436,172.68               | 64,294.12               | 667,296.20               | 42.9        |
| 63 Operation of Plant                     | 17,359,372.00            | 1,353,293.66            | 9,420,434.31             | 360,796.96              | 7,578,140.73             | 56.4        |
| 64 Maintenance of Plant and Equipment     | 9,721,635.00             | 730,425.66              | 5,459,334.05             | 723,812.15              | 3,538,488.80             | 63.6        |
| 65 Utilities                              | 8,053,680.00             | 910,561.16              | 5,150,445.50             | 416,093.95              | 2,487,140.55             | 69.1        |
| 67 Plant Security                         | 1,292,552.00             | 93,555.09               | 596,061.99               | 116,778.52              | 579,711.49               | 55.2        |
| 68 Insurance                              | 3,020,784.00             | 1,343,911.12            | 2,787,010.98             | 250,000.00              | (16,226.98)              | 100.5       |
| 72 Information Systems                    | 8,521,427.00             | (179,051.45)            | 3,454,666.57             | 1,372,480.36            | 3,694,280.07             | 56.7        |
| 73 Printing                               | 313,975.00               | 10,964.18               | 179,652.13               | 109,617.33              | 24,705.54                | 92.1        |
| 74 Warehousing and Distributing           | 895,634.00               | 39,233.34               | 464,355.26               | 289,620.97              | 141,657.77               | 84.2        |
| 75 District Motor Pool                    | 350,953.00               | 24,534.60               | 252,744.18               | 358,331.60              | (260,122.78)             | 174.1       |
| 91 Public Activities                      | 9,228,169.00             | 668,213.62              | 4,747,421.62             | 161,755.02              | 4,318,992.36             | 53.2        |
| <b>Total All Activities</b>               | <b>\$ 566,505,714.00</b> | <b>\$ 45,225,046.39</b> | <b>\$ 317,222,658.06</b> | <b>\$ 37,466,978.95</b> | <b>\$ 211,816,076.99</b> | <b>62.6</b> |

**Spokane Public Schools  
Budget Status Report  
General Fund Expenditures by Object  
March 31, 2024**

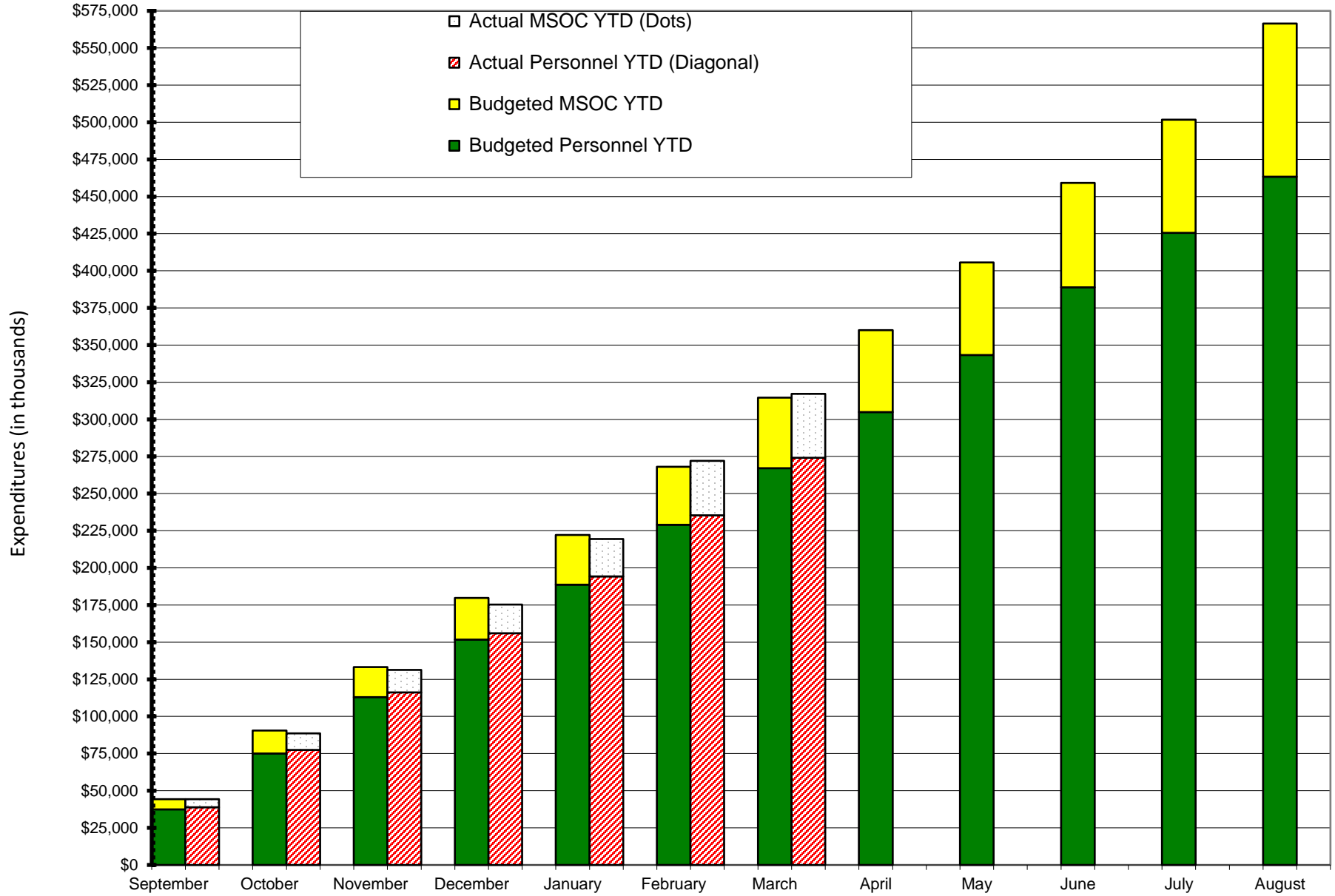
| Object                   | Revised<br>Budget        | Actual<br>For<br>Month  | Actual<br>For<br>Year    | Encumb.                 | Balance                  | %           |
|--------------------------|--------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-------------|
| 0 Debit Transfer         | \$ 2,282,796.00          | \$ 624,223.39           | \$ 921,507.66            | \$ -                    | \$ 1,361,288.34          | 40.4        |
| 1 Credit Transfer        | (2,282,796.00)           | (624,223.39)            | (921,507.66)             | -                       | (1,361,288.34)           | 40.4        |
| 2 Certificated Salaries  | 267,901,818.00           | 21,830,432.78           | 154,851,490.02           | -                       | 113,050,327.98           | 57.8        |
| 3 Classified Salaries    | 89,372,904.00            | 6,967,671.28            | 49,638,493.19            | -                       | 39,734,410.81            | 55.5        |
| 4 Employee Benefits      | 120,015,652.00           | 9,887,924.61            | 69,593,055.00            | -                       | 50,422,597.00            | 58.0        |
| 5 Supplies and Materials | 36,879,820.00            | 1,766,626.12            | 19,309,082.44            | 16,038,145.15           | 1,532,592.41             | 95.8        |
| 7 Contracted Services    | 45,543,661.00            | 4,549,430.27            | 22,698,856.81            | 20,836,195.89           | 2,008,608.30             | 95.6        |
| 8 Travel                 | 1,113,603.00             | 192,882.15              | 479,397.65               | 27,559.00               | 606,646.35               | 45.5        |
| 9 Capital Outlay         | 5,678,256.00             | 30,079.18               | 652,282.95               | 565,078.91              | 4,460,894.14             | 21.4        |
| <b>Total All Objects</b> | <b>\$ 566,505,714.00</b> | <b>\$ 45,225,046.39</b> | <b>\$ 317,222,658.06</b> | <b>\$ 37,466,978.95</b> | <b>\$ 211,816,076.99</b> | <b>62.6</b> |



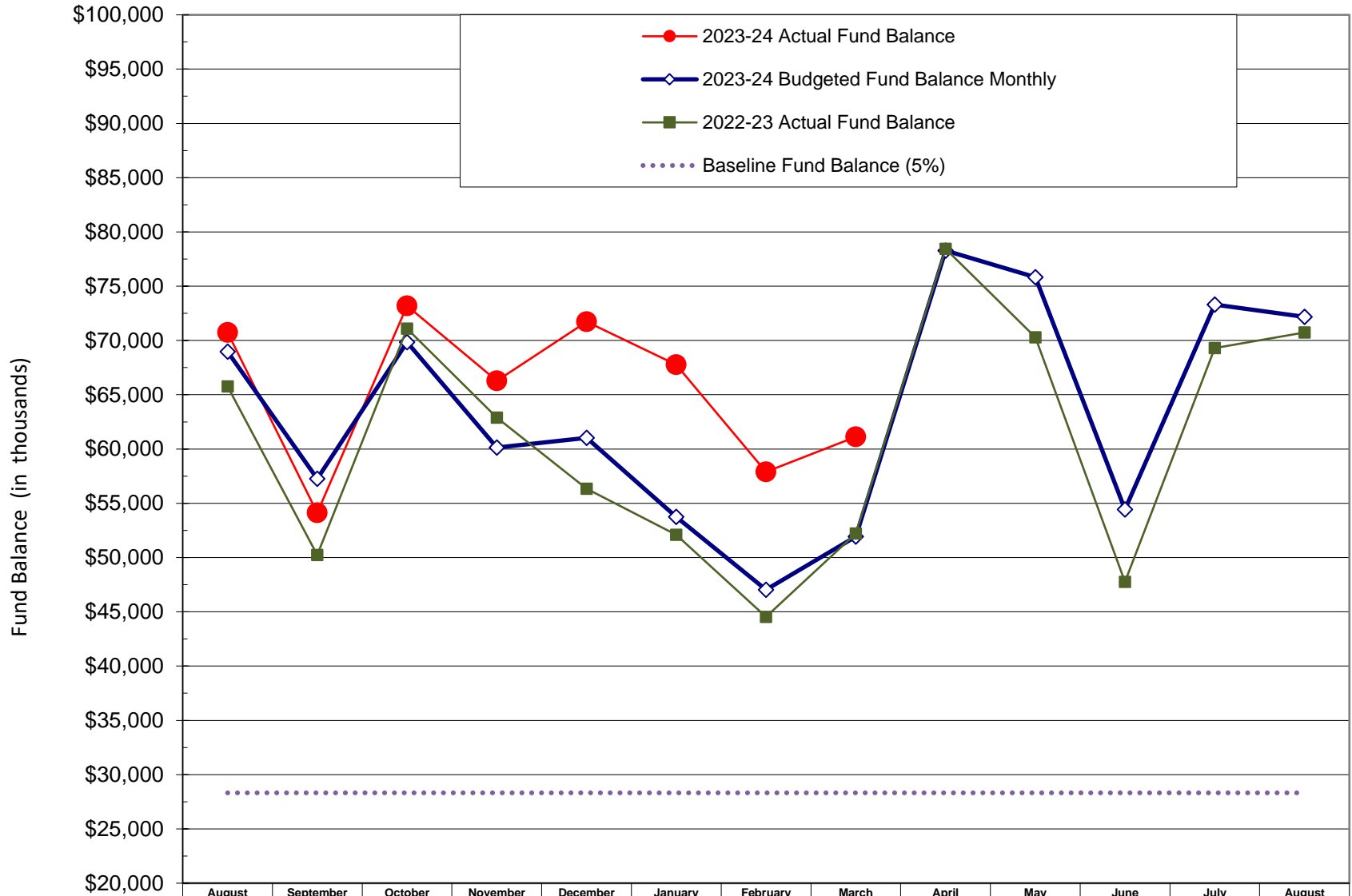
SPOKANE PUBLIC SCHOOLS - 2023-24 Cumulative Revenues  
 Budget vs. Actual (Budget based on 2 yr monthly history)



SPOKANE PUBLIC SCHOOLS - 2023-24 Cumulative Expenditures  
Budget vs. Actual (Budget based on 2 yr monthly history)



SPOKANE PUBLIC SCHOOLS - 2023-24 Cumulative Fund Balance  
Budget vs. Actual (Budget based on 2 yr monthly history)



|                                       | August   | September | October | November | December | January | February | March  | April  | May    | June   | July   | August |
|---------------------------------------|----------|-----------|---------|----------|----------|---------|----------|--------|--------|--------|--------|--------|--------|
| 2023-24 Actual Fund Balance           | \$70,742 | 54,126    | 73,192  | 66,277   | 71,727   | 67,778  | 57,900   | 61,119 |        |        |        |        |        |
| 2023-24 Budgeted Fund Balance Monthly | \$68,960 | 57,248    | 69,832  | 60,141   | 61,032   | 53,743  | 47,033   | 51,925 | 78,282 | 75,819 | 54,438 | 73,306 | 72,176 |
| 2022-23 Actual Fund Balance           | \$65,760 | 50,239    | 71,089  | 62,894   | 56,331   | 52,100  | 44,536   | 52,208 | 78,439 | 70,285 | 47,752 | 69,311 | 70,742 |
| Baseline Fund Balance (5%)            | \$28,319 | 28,319    | 28,319  | 28,319   | 28,319   | 28,319  | 28,319   | 28,319 | 28,319 | 28,319 | 28,319 | 28,319 | 28,319 |

**Spokane Public Schools  
Budget Status Report  
Capital Projects Fund  
March 31, 2024**

|  | Revised<br>Budget       | Actual<br>For<br>Year   | Balance               | %           |
|--|-------------------------|-------------------------|-----------------------|-------------|
| <b>Revenues and Other Financing Sources</b>        |                         |                         |                       |             |
| Investment Earnings                                | \$ 1,500,000.00         | \$ 946,574.10           | \$ 553,425.90         | 63.1        |
| State Revenues                                     | 10,400,000.00           | 6,434,978.25            | 3,965,021.75          | 61.9        |
| Sale of Bonds                                      | 145,300,000.00          | 50,223,027.15           | 95,076,972.85         | 34.6        |
| <b>Total Revenues and Other Financing Sources</b>  | <b>157,200,000.00</b>   | <b>57,604,579.50</b>    | <b>99,595,420.50</b>  | <b>36.6</b> |
| <b>Expenditures and Other Financing Uses</b>       |                         |                         |                       |             |
| 10 Sites   | 4,600,000.00            | (934,826.10)            | 5,534,826.10          | (20.3)      |
| 20 Buildings                                       | 112,100,000.00          | 12,012,298.45           | 100,087,701.55        | 10.7        |
| 30 Equipment                                       | 12,800,000.00           | 1,387,341.83            | 11,412,658.17         | 10.8        |
| 40 Energy  | -                       | 2,000.00                | (2,000.00)            | -           |
| 60 Bond Issuance Expenditures                      | 800,000.00              | 222,223.49              | 577,776.51            | 27.8        |
| <b>Total Expenditures and Other Financing Uses</b> | <b>130,300,000.00</b>   | <b>12,689,037.67</b>    | <b>117,610,962.33</b> | <b>9.7</b>  |
| Beginning Fund Balance                             | 34,800,000.00           | 18,525,602.00           |                       |             |
| <b>Excess Revenues Over/(Under) Expenditures</b>   | <b>26,900,000.00</b>    | <b>44,915,541.83</b>    |                       |             |
| <b>Ending Fund Balance</b>                         | <b>\$ 61,700,000.00</b> | <b>\$ 63,441,143.83</b> |                       |             |

**Spokane Public Schools  
Budget Status Report  
Debt Service Fund  
March 31, 2024**

|  | Budget                  | Actual<br>For<br>Year  | Balance              | %           |
|--|-------------------------|------------------------|----------------------|-------------|
| <b>Revenues and Other Financing Sources</b>        |                         |                        |                      |             |
| Local Taxes Revenue                                | \$ 58,694,980.00        | \$ 28,388,878.80       | \$ 30,306,101.20     | 48.4        |
| Local Nontax Revenue                               | 200,000.00              | 257,011.49             | (57,011.49)          | 128.5       |
| Other Financing Sources                            | -                       | 19,117,610.20          | (19,117,610.20)      | -           |
| <b>Total Revenues and Other Financing Sources</b>  | <b>58,894,980.00</b>    | <b>47,763,500.49</b>   | <b>11,131,479.51</b> | <b>81.1</b> |
| <b>Expenditures and Other Financing Uses</b>       |                         |                        |                      |             |
| Matured Bond Expenditures                          | 36,590,000.00           | 28,515,000.00          | 8,075,000.00         | 77.9        |
| Interest on Bonds                                  | 32,105,375.00           | 13,420,973.04          | 18,684,401.96        | 41.8        |
| Bond Transfer Fees                                 | 50,000.00               | 88,434.73              | (38,434.73)          | 176.9       |
| Other Financing Uses                               | -                       | 19,029,175.47          | (19,029,175.47)      | -           |
| <b>Total Expenditures and Other Financing Uses</b> | <b>68,745,375.00</b>    | <b>61,053,583.24</b>   | <b>7,691,791.76</b>  | <b>88.8</b> |
| Beginning Fund Balance                             | 23,200,000.00           | 22,801,000.83          |                      |             |
| <b>Excess Revenues Over/(Under) Expenditures</b>   | <b>(9,850,395.00)</b>   | <b>(13,290,082.75)</b> |                      |             |
| <b>Ending Fund Balance</b>                         | <b>\$ 13,349,605.00</b> | <b>\$ 9,510,918.08</b> |                      |             |

**Spokane Public Schools  
Budget Status Report  
Associated Student Body  
March 31, 2024**

|  | Budget                 | Actual<br>For<br>Year  | Balance             | %           |
|--|------------------------|------------------------|---------------------|-------------|
| <b>Revenues</b>                                  |                        |                        |                     |             |
| 100 General ASB                                  | \$ 817,000.00          | \$ 520,637.94          | \$ 296,362.06       | 63.7        |
| 200 Athletics                                    | 817,000.00             | 540,209.72             | 276,790.28          | 66.1        |
| 300 Classes                                      | 620,000.00             | 379,761.98             | 240,238.02          | 61.3        |
| 400 Clubs  | 247,000.00             | 114,504.97             | 132,495.03          | 46.4        |
| <b>Total Revenues</b>                            | <b>2,501,000.00</b>    | <b>1,555,114.61</b>    | <b>945,885.39</b>   | <b>62.2</b> |
| <b>Expenditures</b>                              |                        |                        |                     |             |
| 100 General ASB                                  | 729,000.00             | 267,175.53             | 461,824.47          | 36.6        |
| 200 Athletics                                    | 945,000.00             | 322,156.68             | 622,843.32          | 34.1        |
| 300 Classes                                      | 676,000.00             | 233,827.46             | 442,172.54          | 34.6        |
| 400 Clubs  | 246,000.00             | 103,663.66             | 142,336.34          | 42.1        |
| <b>Total Expenditures</b>                        | <b>2,596,000.00</b>    | <b>926,823.33</b>      | <b>1,669,176.67</b> | <b>35.7</b> |
| Beginning Fund Balance                           | 1,881,000.00           | 1,947,844.66           |                     |             |
| <b>Excess Revenues Over/(Under) Expenditures</b> | <b>(95,000.00)</b>     | <b>628,291.28</b>      |                     |             |
| <b>Ending Fund Balance</b>                       | <b>\$ 1,786,000.00</b> | <b>\$ 2,576,135.94</b> |                     |             |

**Spokane Public Schools  
Trust Fund Status Report  
March 31, 2024**

|  | Actual               |
|--|----------------------|
| Revenues   | \$ 135,683.55        |
| <b>Total Revenues</b>                            | <b>135,683.55</b>    |
| Expenditures                                     | 63,133.12            |
| <b>Total Expenditures</b>                        | <b>63,133.12</b>     |
| Beginning Fund Balance                           | 441,063.09           |
| <b>Excess Revenues Over/(Under) Expenditures</b> | <b>72,550.43</b>     |
| <b>Ending Fund Balance</b>                       | <b>\$ 513,613.52</b> |

**NOTE: No budgets are adopted for the trust funds.**